Meet the inaugural TSX30, the companies that have created the best return for investors on Toronto Stock Exchange (TSX) over the past three years. The ranking of the top 30 performers from June 2016 to June 2019 is based on dividend-adjusted share price appreciation.

Nearly 600 companies qualified, with 30 representing the fastest-growing companies on TSX.

Despite their size and performance, these companies aren’t on the radar for many investors, says Rob Peterman, Vice-President of Global Business Development for TSX and TSX Venture Exchange (TSXV). This list tells an important story about the performance for small and mid-cap companies, and the evolution of the Canadian markets.

“The Canadian economy continues to diversify and investors can look beyond the largest companies to understand this story and find new investment opportunities,” Peterman says.

“We believe the TSX30 offers investors unique insights into important market trends and offers investors opportunities for portfolio diversification.”

Of the 30 companies, the smallest market capitalization is $250-million, and the largest is $39-billion. Together, these companies have created more than $116-billion of market cap in the past three years.

The TSX30 ranking suggests the potential around the companies that have gone public in recent years, says Rich Goodman, Head of Capital Development for TSX and TSXV. His advice to investors: “Look at the TSX with a little more of a critical eye.”
North American Palladium Ltd. | PDL | 183% | ON, Canada
North American Palladium is the world’s only pure palladium producer. Its mine northwest of Thunder Bay has a unique ore body and world-class exploration portfolio. Now, management has improved operations, profitability and ROI to achieve revenue and production growth year-over-year since 2016.

Gran Colombia Gold Corp. | GCM | 178% | Colombia
Gran Colombia is a Canadian-based mid-tier gold producer, with its primary focus in Colombia. There, it is currently the largest underground gold and silver producer, with several mines in operation at its Segovia and Marmato operations.

Revstarlogics Corp. | RYX | 174% | AB, Canada
Revstarlogics is a late-stage clinical biotech company and a pioneer in the landscape of epigenetics. Abapetibole is a world leader in a new class of drugs designed to regulate gene expression via BET inhibition. Abapetibole is currently in a Phase 3 trial (BPENACE) for the treatment of high-risk cardiovascular disease patients with type 2 diabetes.

Wesdome Gold Mines Ltd. | WDO | 172% | ON, Canada
Wesdome Gold Mines has had over 30 years of continuous gold mining operations in Canada. The company is 100% Canadian focused, with a strategy to build Canada’s next generation of distinct consumer brands.

Carposei Inc. | CT | 166% | ON, Canada
Carposei is Canada’s leading provider of home-sensitive overnight air cargo services, and carries over 1,300,000 pounds of cargo each business night. Carposei operates its network across North America via a fleet of all-cargo aircraft.

TheraTECHS Inc. | TH | 161% | QC, Canada
TheraTECHS is a specialty pharmaceutical company addressing unmet medical needs. The company brings to market therapies for patients with medical or orthopedic needs, including those living with HIV.
Canada is viewed globally as a natural resources market, but there’s a new reality emerging, says Loui Anastasopoulos, President, Capital Formation, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV).

If you think about the markets in terms of total market capitalization, the large financial companies dominate. “The TSX30 underscores the diversification and balance in the Canadian market,” Anastasopoulos adds.

For a glimpse of the new Canadian economy, take a look at the companies on the ranking.

Yes, eight of the 30 companies are in mining, which may surprise some people, during a period seen as a bear market for the sector. But more than a third of the TSX30, 11 firms, are from the Technology and Life Sciences sectors. And the other third of the companies are from Consumer Products and services (5), Industrial Products and Services (4), and Real Estate and Financial Services (2).

“In some ways this shows the changing face of the Canadian economy,” Anastasopoulos says. “We are proud of this global strength in resources, but also the changing face of the Canadian markets.”

The journeys taken by the TSX30 are varied. “There’s diversity, not just in an industry sense but in the ways the companies got here,” says Rob Peterman, Vice-President of Global Business Development for TSX and TSXV.

Some have been around for decades, while others are relatively new. Almost half (13) were initial public offerings (IPOs).

Of note, eight of the companies were graduates of TSX Venture Exchange, as are 20 percent of the companies on the S&P/TSX Composite Index: “That’s an important growth engine for the Canadian economy,” says Peterman.

IPOs are a great thing, but recognize that eight of these grew up as smaller public companies fighting for capital and investor interest. Not only did they grow, they also created an immense amount of value for Canadian retail investors, that otherwise would have gone to the select individuals who are able to invest in the private markets.

Another lesson for investors in light of the successes on this list? Avoid becoming distracted by the day-to-day economic news and market swings. “You can get lost in it,” Peterman says. “But there are amazing growth stories going on. It’s important to take a long-term approach to investing.”

The companies on the ranking are integral to the Canadian economy. They create wealth, enrich local communities as employers, and provide a broad array of products and services to domestic and international markets.

“Canada’s economy is strongest when we have a healthy public market as well as a healthy private market to fund growth companies,” Peterman says. “The TSX30 tells that story.”